

TEXAS STATE PENSION REVIEW BOARD

Board Meeting

Thursday, April 10, 2008 1:00 P.M.

1400 Congress Avenue

Capitol Extension

Committee Room E1.012

Austin, Texas

AGENDA

The Board and its committees may deliberate and take action on any of the following items:

1. MEETING CALLED TO ORDER
2. ROLL CALL OF BOARD MEMBERS
3. APPROVAL OF MINUTES OF DECEMBER 6, 2007 MEETING
4. CHAIRMAN'S REMARKS
5. EXECUTIVE DIRECTOR'S REPORT
 - A. Report and Discussion on the Changes to The PRB
 - 1) Organizational and Staff Changes
 - 2) Lookout Moving Forward and Current Conditions (Strategic Plan)
 - 3) Board Structure and Meetings
 - 4) Report and Discussion on Legislative Issues
6. REPORT AND DISCUSSION ON ACTUARIAL SOUNDNESS
 - A. Introduction to the Case Study
 - B. Suggested Remedial Measures
7. REPORT AND DISCUSSION ON STAFF RECOMMENDATIONS REGARDING ACTUARIAL ASSUMPTIONS
8. WORK OF THE ACTUARIAL COMMITTEE – Norman Parrish, Chair
 - A. Changes in Actuarial Methods
 - B. Actuarial Analysis & New Guidelines
 - C. Report and Discussion on Staff Recommendations Regarding Actuarial Assumptions
9. WORK OF ADMINISTRATIVE AND LEGISLATIVE COMMITTEE – Shari Shivers, Chair
 - A. Staff Recommendations for Contacting Plans
 - B. Report and Discussion on Proposed Response to American Academy of Actuaries
10. WORK OF THE RESEARCH COMMITTEE – Richard McElreath, Chair
 - A. Transparency Involving Alternative Investments
 - B. Financial Analysis
 - C. Report and Discussion on PRB Seminars
 - D. Report and Discussion on PRB Newsletter
11. INVITATION FOR AUDIENCE PARTICIPATION
12. ADJOURNMENT

Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for persons who are deaf or hearing impaired, readers, large print or Braille, are requested to contact Ms. Lynda Baker at (800) 213-9425/ (512) 463-1736 three (3) work days prior to the meeting so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Tex. Gov't Code Ann., Ch. 551.