



**STATE PENSION REVIEW BOARD OF TEXAS**

**BOARD MEETING**

**AGENDA**

**Thursday, January 28, 2010 – 1:00 PM**

**Capitol Extension, Committee Room E1.012  
1400 Congress Avenue, Austin, Texas**

**The Board and its committees may deliberate and take action on any of the following items:**

1. Meeting called to order
2. Roll call of Board members
3. Consider Board administrative matters, including the following – Chair McElreath
  - A. Approval of the September 10, 2009 Board meeting minutes
  - B. Excusing the absence of Board members from the September 10, 2009 Board meeting
4. Elect a Vice Chair of the Board for 2010 – Chair McElreath
5. Receive the report from the Actuarial Committee on the following matters – Norman Parrish, Chair
  - A. Public retirement system reporting and compliance – Ashley Rendon
  - B. Statewide and major municipal retirement plans update – Chris Hanson
6. Receive the report from the Administrative and Legislative Committee on the following matters – Paul Braden
  - A. PRB FY 2010 Budget update – Chris Hanson
  - B. June 2010 seminar update – Chris Hanson
  - C. Interim Committee Charges 81<sup>st</sup> Legislature – Chris Hanson
7. Receive the report from the Research Committee on the following matters – Chair McElreath
  - A. Consider the research topics and studies for the PRB in FY 2010 & FY 2011
  - B. Consider a Pension Plan Rating System
  - C. PRB database update – Chris Hanson
8. Consider amending and reorganizing Board Policy Statements – Chair McElreath
  - A. Policy Statements on the following matters:
    - i. Election of Officers of the Board
    - ii. Ethics Policy
    - iii. Board Policies
    - iv. Employment Policies
  - B. Proposal of new Board policies and procedures



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9. Consider amending and reorganizing Board Policy Statements and receive public comment – Chair McElreath
  - A. Regulation of Noncompliant Retirement Systems
  - B. Monitoring the Status of Actuarially Unsound Pension Systems
10. Consider PRB Committee structure – Chair McElreath
11. Consider the reports/updates on Texas Pension Plans the Board receives in PRB meeting packets – Chair McElreath
12. Discuss and consider personnel matters, including the following – Chair McElreath
  - A. The development of procedures for the appointment, employment, evaluation, compensation, performance, duties, discipline, or dismissal of the Executive Director
  - B. PRB Actuary and Management Analyst positions update – Chris Hanson
13. Discuss and consider the process on the following matters – Chris Hanson
  - A. Request presentation on the purpose and results of the audits and what is expected of the Board from the State Auditor
  - B. Request presentation on the budget process and what is expected of the Board from the Legislative Budget Board
14. Receive the report from the Executive Director on the following matters – Chris Hanson
  - A. Reporting requirement exemption requests
  - B. PRB website update
  - C. Risk Management Review November 2009 update
15. Consider date and location for next Board meeting – Chris Hanson
16. Invitation for audience participation
17. Adjournment

[NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Sharon Roe at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.]