



STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING
AGENDA

Wednesday, September 28, 2011 – 10:00 AM

Capitol Extension, Committee Room E1.012
1400 Congress Avenue, Austin, Texas

The Board and its committees may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Consider Board administrative matters, including the following - Chair McElreath
 - A. Approval of the June 13, 2011 Board meeting minutes
 - B. Excusing the absence of Board members from the June 13, 2011 Board meeting
4. Actuarial Committee - Receive update from staff on the following matters – Norman Parrish, Chair
 - A. Public retirement system reporting and compliance – Chris Hanson
 - B. Discuss and consider adoption of proposed “Guidelines for Actuarial Soundness” – Chris Hanson
 - C. Discuss and consider adoption of policy for “Determination of System Actuarial Review” – Chris Hanson
 - D. Discuss and consider adoption of policy for “Regulation of Noncompliant Retirement Systems” – Chris Hanson
 1. Results of PRB compliance survey
 2. Proposed policy
5. Legislative Committee – Receive update from staff on the following matters – Wayne Roberts, Chair
 - A. PRB Annual Seminar – Chris Hanson
 1. Report on June 13, 2011 Annual Seminar
 2. Discussion of 2012 Annual Seminar
 - B. Rule review - Title 40, Part 17, Chapter 604, §604.1 – Historically Underutilized Business - (HUB) - Anumeha
 - C. Sunset Advisory Commission – Chris Hanson
 1. Self-Evaluation Report (SER)
 2. Sunset Advisory Commission process

6. Research Committee - Receive update from staff on the following matters - Paul Braden, Chair
 - A. Governmental Accounting Standards Board, Exposure draft for Statement 25 and 27 – Chris Hanson
 - B. Federal Law
 1. Securities and Exchange Commission’s Proposed Rule for Registration of Municipal Advisors - Anumeha
 2. Public Employee Pension Transparency Act – Chris Hanson
 - C. Social Security participation research project – Chris Hanson
 - D. Discussion of future research projects – Chris Hanson
7. Administrative Committee – Receive update from staff on the following matters – Richard McElreath, Chair
 - A. Agency budget – Chris Hanson
 1. Year-end expense report for FY 2011
 2. Internal operating budget for FY 2012
 - B. Presentation of Comptroller of Public Accounts routine post-payment audit of purchase, travel, and payroll transactions
8. Discuss and consider the proposed ethics policy – Anumeha
9. Receive update from the Executive Director on the following matters – Chris Hanson
 - A. Introduction of new staff and briefing on current staff vacancies
 - B. State Office of Risk Management - Risk Management Program Review
 - C. Texas Public Policy Foundation “Policy Primer on Public Employee Compensation”
10. EXECUTIVE SESSION

In accordance with Section 551.074, Texas Government Code, the Pension Review Board will meet in executive session to deliberate personnel matters “Legislatively Approved Salary Increase for the Executive Director” and thereafter may consider appropriate action in open session.
11. Call for future agenda items - Chair McElreath
12. Date of next Board meeting – Thursday, December 8, 2011
13. Invitation for audience participation
14. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Cathy Overton at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.]