



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING**

AGENDA

Wednesday, May 23, 2012 – 10:00 AM

**Capitol Extension, Committee Room E1.012
1400 Congress Avenue, Austin, Texas**

The Board and its committees may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Consider Board administrative matters, including the following - Chair McElreath
 - A. Approval of the March 7, 2012 Board meeting minutes
 - B. Excusing the absence of Board members from the March 7, 2012 Board meeting
4. Actuarial Committee - Receive update from staff on the following matters – Norman Parrish, Chair
 - A. Public retirement system reporting and compliance – Chris Hanson
 - B. Discuss and consider noncompliant retirement systems requiring formal attention at the next Board meeting – Chris Hanson
5. Legislative Committee – Receive update from staff on the following matters – Wayne Roberts, Chair
 - A. Discuss and consider FY 2013-2014 Legislative Appropriations Request
 1. Request of Exceptional Items
 - B. Discuss and consider 2013-2017 Strategic Plan
 1. May 2012 Customer Service Survey
 2. Requested changes to agency's performance measures
 - C. Sunset Advisory Commission Review– Chris Hanson
 - D. Discuss and consider the 2012 Annual Seminar – Chris Hanson
 1. Sponsor protocol
 2. Seminar program
 - E. Discuss and consider PRB website – Chris Hanson
 1. Report on partnership with the Texas Comptroller of Public Accounts on posting of high-value public data
 2. Report on stats on number of visitors
 3. Additional information to be posted on agency website
 - F. 82nd Legislative Interim Charges – Chris Hanson

6. Research Committee - Receive update from staff on the following matters - Paul Braden, Chair
 - A. Discuss and consider final approval of "A Review of Defined Benefit, Defined Contribution, and Alternative Plan Design" – Chris Hanson
 - B. Discuss and consider final approval of "Financial Economics and Public Pensions" – Chris Hanson
 - C. Discuss and consider future staff research topics – Chris Hanson
 - D. Federal Law – Internal Revenue Service proposed guidance on applicability of the Normal Retirement Age rules to governmental plans - Anumeha
7. Administrative Committee – Receive update from staff on the following matters – Richard McElreath, Chair
 - A. Internal Operating Budget FY 2012 – Chris Hanson
 - B. Board approval to attend 2012 TEXPERS Summer Conference – Chris Hanson
8. Receive update from the Executive Director on the following matters – Chris Hanson
 - A. Discuss and consider nominations for Class XXXI of the Governor's Executive Development Program
9. Call for future agenda items - Chair McElreath
10. Date and location of next Board meeting – Monday, October 1, 2012, Hyatt on Lady Bird Lake
11. Invitation for audience participation
12. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Cathy Overton at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.]