



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING**

AGENDA

Monday October 1, 2012 – 3:30 PM

**Hyatt on Lady Bird Lake
208 Barton Springs
Austin, Texas**

The Board and its committees may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Consider Board administrative matters, including the following - Chair McElreath
 - A. Approval of the May 23, 2012 Board meeting minutes
 - B. Excusing the absence of Board members from the May 23, 2012 Board meeting
4. Report from Employees Retirement System on the State of Texas Retirement Program
5. Report from Teacher Retirement System on Pension Benefit Design Study
6. Actuarial Committee - Receive update from staff on the following matters – Norman Parrish, Chair
 - A. Public retirement system reporting and compliance – Chris Hanson
 - B. Noncompliant retirement systems requiring formal attention – Chris Hanson
7. Legislative Committee – Receive update from staff on the following matters – Wayne Roberts, Chair
 - A. Sunset Advisory Commission Review – Chris Hanson
 - B. Discuss and consider 2011-2012 Biennial Report – Chris Hanson
 - C. Discuss and consider January 2012 Guide to Public Retirement Systems in Texas – Chris Hanson
 - D. Presentation and consideration on the partnership with the Texas Comptroller of Public Accounts on posting of high-value public data – Chris Hanson
 - E. Pensions, Investments and Financial Services Committee – Chris Hanson
 - F. FY 2014-2015 Legislative Appropriations Request – Chris Hanson
 - G. 2013-2017 Strategic Plan – Chris Hanson
8. Research Committee - Receive update from staff on the following matters - Paul Braden, Chair
 - A. Discuss and consider draft paper - "Retirement Benefits in the Public and Private Sectors – A Comparison of Trends, Regulatory Environments, and Related Issues" – Chris Hanson
 - B. Discuss and consider draft paper - "Understanding the Basics of Actuarial Methods" – Chris Hanson
 - C. Governmental Accounting Standards Board Statement No. 67 and 68 – Nickolas Ballard

- D. Distribution of “A Review of Defined Benefit, Defined Contribution, and Alternative Retirement Plans” and “Financial Economics and Public Pensions” – Chris Hanson
- 9. Administrative Committee – Receive update from staff on the following matters – Richard McElreath, Chair
 - A. FY 2013 Internal Operating Budget – Chris Hanson
 - B. Governor’s Executive Development Program Class XXXI – Chris Hanson
- 10. Call for future agenda items - Chair McElreath
- 11. Date and location of next Board meeting – TBD
- 12. Invitation for audience participation
- 13. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Cathy Overton-Mays at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.]