



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING**

AGENDA

**Wednesday, August 28, 2013 – 10:00 AM
Capitol Extension, Committee Room E1.012
1400 Congress Avenue, Austin, Texas**

The Board and its committees may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Recognition of Senator John Whitmire
4. Discuss and consider Board administrative matters, including the following – Chair Braden
 - A. Approval of the April 3, 2013 Board meeting minutes
 - B. Excusing the absence of Board members from the April 3, 2013 Board meeting
5. Legislative Committee – Receive reports on the following matters – Wayne Roberts, Chair
 - A. Pension legislation passed during the 83rd regular session, including:
 1. HB 13 by Callegari
 2. SB 200 by Patrick/Nichols
 3. SB 220 by Birdwell/Nichols
 - B. PRB budget appropriation for fiscal years 2014 - 2015 under General Appropriations Act, 83rd Legislature
6. Discuss and consider development of educational training requirements for trustees and administrators, including the following – Chris Hanson
 - A. Evaluate the establishment of minimum training requirements and topic areas
 - B. Development of PRB training program
 - C. Accreditation of other training programs
 - D. Formation of a working group or formation of or assignment to a committee
7. Discuss and consider development of model ethical standards and conflict-of-interest policies – Chris Hanson

8. Discuss and consider implementation of providing technical assistance, training, and information for plans organized under TLFFRA, including the following – Chris Hanson
 - A. Technical Assistance and information
 - B. Training for trustees and administrators
 - C. Referral of appeals of local board decisions under TLFFRA to SOAH
9. Discuss and consider development and maintenance of list of scrutinized companies doing business in Iran – Chris Hanson
10. Discuss and consider development of Standardized PRB Form for investment returns and assumptions report – Chris Hanson
11. Discuss and consider PRB Rules – Chris Hanson
 - A. PRB Proposed Rule review - Texas Administrative Code, Title 40, Part 17, Chapter 601, General Provisions; Chapter 603, Officers and Meetings; and Chapter 605, Standardized Form
 - B. PRB Proposed Rule Amendment – Texas Administrative Code, Title 40, Part 17, Chapter 605, Standardized Form, §605.1, Adoption of Standard Forms, and §605.3, Submission of Forms
12. Discuss and consider preparation of the study of the financial health of public retirement systems in the state – Chris Hanson
 - A. Define the scope of study
 - B. Establish the standard for each system’s ability to meet its long-term obligations
 - C. Formation of a working group or formation of or assignment to a committee
13. Actuarial Committee – Receive reports on the following matters – Bob May, Chair
 - A. Public retirement system reporting and compliance – Chris Hanson
 - B. Actuarial Valuations Report – Chris Hanson
 - C. Discuss and consider updating Policy for Regulation of Noncompliant Retirement Systems – Chris Hanson
 - D. Changes to State Reporting Requirements – Chris Hanson
14. Research Committee – Receive reports on the following matters – Paul Braden, Chair
 - A. Discuss and consider approval of PRB whitepaper, “Retirement Benefits in the Public and Private Sectors – A Comparison of Trends, Regulatory Environments, and

Related Issues” – Nick Ballard

B. Agency website – Chris Hanson

15. Discuss and consider adoption of proposed Negotiated Rulemaking and Alternative Dispute Resolution Policies – Chris Hanson

16. Discuss and consider updates to Board Bylaws – Chris Hanson

17. Discuss and consider updates to Board Ethics policy – Chris Hanson

18. Administrative Committee – Receive reports on the following matters – Paul Braden, Chair

A. FY 2013 Agency Budget – Chris Hanson

B. Adoption of FY 2014 internal operating budget – Chris Hanson

C. 2013 Government Law & Liability Conference – Chris Hanson

D. New PRB staff – Chris Hanson

19. Update Committee assignments

20. Comments from Former Chairman Richard McElreath

21. EXECUTIVE SESSION

In accordance with Section 551.074, Texas Government Code, the Pension Review Board will meet in executive session to deliberate personnel matters “Executive Director Evaluation and Legislatively Approved Salary Increase” and thereafter may consider appropriate action in open session.

22. Call for future agenda items – Chair Braden

23. Date and location of next Board meeting

24. Invitation for public comment

25. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Anne Benites at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.]