



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING
AGENDA**

**Wednesday, February 26, 2014 – 9:30 AM
Capitol Extension, Committee Room E1.012
1400 N. Congress Avenue, Austin, Texas 78701**

The Board may deliberate and take action on any of the following items:

1. Meeting called to order.
2. Roll call of Board members.
3. Discuss and consider Board administration matters, including the following items – Chair Braden:
 - A. Consider approval of the November 13, 2013 Board meeting minutes.
 - B. Consider excusing the absence of board members from the November 13, 2013 Board meeting.
 - C. Introduction of new Board member.
4. Discuss and consider educational training program for trustees and administrators, including the following items – Andrew Cable:
 - A. Receive report on the January 29, 2014 working group meeting – Michelle Kranes.
 - B. Consider the approval of the working group proposal regarding minimum training requirements, including hours, frequency and content – Michelle Kranes.
 - C. Receive reports on the following – Michelle Kranes:
 1. Applicability of training requirements to administrators and trustees.
 2. PRB educational training program accreditation model.
 3. Compliance tracking and PRB training delivery.
5. Receive the report of the Actuarial Committee on its January 29, 2014 meeting and consider related matters, including – Robert May:

- A. Study of the financial health of public retirement systems in the state as required by section 7 of House Bill 13 (83rd Texas Legislature).
- B. Receive report on system actuarial valuations – Chris Hanson.
- C. Review and discuss other pension studies – Chris Hanson.
6. Receive report on public retirement system reporting and compliance, including the Form *PRB-1000* (Investment Returns and Assumptions report) – Nick Ballard.
7. Receive update on the PRB list of companies engaged in scrutinized business operations in Iran – Nick Ballard.
8. Receive report on agency website, including the posting of the *Model Ethics and Conflict-of-Interest Policy for Texas Public Retirement Systems* – Chris Hanson.
9. Receive report on the Public Employee Pension Transparency Act (PEPTA) – Chris Hanson.
10. Receive update and discuss 83rd Legislative Interim Charges – Chris Hanson.
11. Discuss strategic planning for fiscal years 2015-2019 – Chris Hanson.
12. Review and discuss report from the Executive Director on the following matters – Chris Hanson:
 - A. Fiscal Year 2014 Operating Budget.
 - B. Filing of 2013 personal financial statements.
 - C. TEXpers Annual Conference, March 23-26, 2014.
 - D. Introduction of new PRB staff.
13. Discuss and consider board approval to attend 2014 Annual TEXpers Conference – Chair Braden.
14. Discuss and consider approval of Executive Director performance goals – Chair Braden.
15. Update of committee assignments – Chair Braden.
16. Call for future PRB agenda items – Chair Braden.
17. Date and location of next PRB meeting – Chair Braden.
18. Invitation for public comment.
19. Adjournment.

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Anne Benites at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.