



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING
AGENDA
Friday, August 11, 2017 – 10:00 AM
Capitol Extension, Committee Room E1.010
1400 N. Congress Avenue, Austin, Texas 78701**

The Board may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Discuss and consider approval of the January 26, 2017 Board meeting minutes – Chair McGee
4. Legislative Committee – Receive reports on the following items – Robert Massengale
 - A. Pension legislation passed during the 85th Regular Session, including – Anumeha
 1. H.B. 3158 by Flynn/West (Dallas Police and Fire Pension System)
 2. S.B. 2190 by Huffman/Flynn (Houston Retirement Systems)
 3. H.B. 3056 by Meyer/Huffines (University Park Fire/Texas Municipal Retirement System)
 4. S.B. 253 by Taylor, Van/Davis, Sarah (Iran Scrutinized Companies List)
 5. S.B. 301 by Watson/Flynn (ERS Sunset Bill)
 - B. PRB budget appropriation for Fiscal Years 2018 – 2019 under General Appropriations Act, 85th Legislature (S.B. 1) – Anumeha
 - C. Update on the First Called Special Session of the 85th Legislature – Anumeha
5. Actuarial Committee – Discuss and consider the following matters – Bob May
 - A. Update on *PRB Pension Funding Guidelines (formerly PRB Guidelines for Actuarial Soundness)* – Kenny Herbold
 - B. Actuarial Valuation Report – Kenny Herbold

- C. Update on the retirement systems subject to the Funding Soundness Restoration Plan (FSRP) requirement, including compliance – Ashley Rendon/Kenny Herbold
 - D. Public retirement system reporting and compliance, including noncompliant retirement systems under Section 801.209 of the Texas Government Code – Ashley Rendon
 - E. System Actuarial Reviews – Anumeha
6. Discuss and consider developing PRB Principles of Retirement Plan Design – Vice Chair Brainard
 7. Discuss and consider developing an Online Pension Dashboard - Anumeha
 8. Education and Research Committee – Discuss and consider the Minimum Educational Training (MET) Program for trustees and system administrators pursuant to Section 801.211 of the Texas Government Code, including the following – Judge Cable
 - A. Receive report on PRB online training – Christine Taylor and Michelle Kranes
 - B. Receive update on MET compliance reporting – Christine Taylor and Michelle Kranes
 - C. Receive update on accredited sponsor and approved course renewal - Christine Taylor and Michelle Kranes
 9. Discuss and consider updates to the Board Bylaws – Anumeha
 10. Review and discuss report from the Executive Director on the following matters – Anumeha
 - A. Revised Government Code and TLFRA Statute
 - B. Evaluation of PRB Educational Services
 - C. Report on End of Fiscal Year 2017 Operating Budget
 - D. Approval of Fiscal Year 2018 Operating Budget
 - E. 2017 Attorney General’s Government Law & Liability Conference
 11. Personnel matters, including Executive Director performance evaluation ó Chair McGee
 12. Call for future PRB agenda items ó Chair McGee
 13. Date and location of next PRB meeting ó Thursday, November 16, 2017
 14. Invitation for public comment
 15. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Sheryl Perry at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into closed session concerning any item on the agenda to the extent it is permitted under the Texas Open Meetings Act, Texas Government Code, Chapter 551.