



**STATE PENSION REVIEW BOARD OF TEXAS  
BOARD MEETING**

**AGENDA**

**Thursday, June 14, 2018 – 10:30 AM  
Capitol Extension, Committee Room E1.028  
1400 N. Congress Avenue, Austin, Texas 78701**

***The Board may deliberate and take action on any of the following items:***

1. Meeting called to order
2. Roll call of Board members
3. Discuss and consider Board administrative matters, including the following items – Chair McGee
  - A. Consider approval of the March 1, 2018 Board meeting minutes
  - B. Consider excusing the absence of Board members from the March 1, 2018 Board meeting
  - C. Recognition of outgoing Board Actuary
  - D. Introduction of new Board Actuary
  - E. Committee Assignments
4. Actuarial Committee – Discuss and consider the following matters – Keith Brainard
  - A. Intensive actuarial reviews of the following systems – Kenny Herbold
    - i. Irving Firemen's Relief & Retirement Fund (review postponement)
    - ii. Beaumont Firemen's Relief & Retirement Fund
    - iii. Marshall Firemen's Relief & Retirement Fund
  - B. Current intensive actuarial reviews of Orange Firemen's Relief & Retirement Fund and Longview Firemen's Relief & Retirement Fund – Kenny Herbold
  - C. Actuarial Valuation Report – Kenny Herbold
  - D. Update on Houston Firefighter's Relief & Retirement Fund experience study – Kenny Herbold
  - E. Staff update on Funding Soundness Restoration Plan for Fort Worth Employees Retirement Fund – Kenny Herbold
  - F. Update on Actuarial Standards of Practice – Kenny Herbold
  - G. Online pension dashboard preliminary design and structure – Kenny Herbold

- H. Public retirement system reporting and compliance, including the following items:
  - i. Update on FSRP requirement – Reece Freeman
  - ii. Noncompliant retirement systems under Sections 801.209 of the Texas Government Code – Reece Freeman
- 5. Advisory Committee on Principles of Retirement Plan Design – Discuss and consider the following items – Keith Brainard
  - A. Comments received on the draft Principles
  - B. Draft of the Principles of Retirement Plan Design
- 6. Education and Research Committee – Receive update on Minimum Educational Training (MET) Program – Judge Cable
  - A. Accredited sponsor course evaluation summary – Michelle Kranes and Joey Evans
  - B. MET compliance reporting – Michelle Kranes and Joey Evans
- 7. Legislative Committee – Discuss and consider the following items – Robert Massengale
  - A. Update on Senate State Affairs and House Pensions Committee interim hearings – Michelle Kranes
  - B. Update on Interim study topics – Marc Chytil and Kenny Herbold
  - C. 2018 TEXPERS Summer Educational Forum
- 8. Discuss and consider 2020-2021 Legislative Appropriations Request
- 9. Review and discuss report from staff on the following matters:
  - A. 2018 Customer Service Survey
  - B. 2019 - 2023 Strategic Plan
  - C. Updated Fiscal Year 2018 Operating Budget
- 10. Call for future PRB agenda items
- 11. Date and location of next PRB meeting – October 4, 2018
- 12. Invitation for public comment
- 13. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Mr. Wes Allen at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.