



**STATE PENSION REVIEW BOARD OF TEXAS  
BOARD MEETING  
AGENDA**

**Thursday, November 3, 2016 – 10:00 AM  
Capitol Extension, Committee Room E1.012  
1400 N. Congress Avenue, Austin, Texas 78701**

***The Board may deliberate and take action on any of the following items:***

1. Meeting called to order
2. Roll call of Board members
3. Discuss and consider Board Administrative Matters, including the following items – Chair McGee:
  - A. Consider approval of the August 4, 2016 Board meeting minutes
  - B. Consider excusing the absence of Board members from the August 4, 2016 Board meeting
4. Receive update on plans for addressing funding shortfall from the City of Dallas and the Dallas Police and Fire Pension System – Chair McGee
  - A. City of Dallas – Mayor Mike Rawlings
  - B. Dallas Police and Fire Pension System – Kelly Gottschalk, Executive Director
5. Education and Research Committee – Discuss and consider the Minimum Educational Training (MET) Program for trustees and system administrators pursuant to Section 801.211 of the Texas Government Code – Judge Cable:
  - A. Receive report on the development of PRB online training – Christine Taylor
  - B. Receive update on MET compliance reporting – Christine Taylor and Michelle Kranes
6. Actuarial Committee – Discuss and consider the following matters – Bob May:
  - A. Actuarial Valuation Report – Kenny Herbold
  - B. Receive report on the September 15, 2016 Committee meeting – Kenny Herbold:

- i. Review and consider modifications to the PRB Actuarial Valuation Report, including possible changes to PRB reported amortization periods for certain public retirement systems
    - ii. *PRB Guidelines for Actuarial Soundness*, including presentation of comments received on the *PRB Guidelines* survey
    - iii. Discuss proposed draft language to update the PRB Guidelines for Actuarial Soundness
    - iv. Date and location of future Actuarial Committee meeting
  - C. Public retirement system reporting and compliance, including noncompliant retirement systems under Section 801.209 of the Texas Government Code – Ashley Rendon
  - D. Update on the retirement systems subject to the Funding Soundness Restoration Plan (FSRP) requirement, including compliance – Ashley Rendon
7. Legislative Committee – Discuss and consider the following items – Robert Massengale:
  - A. 84<sup>th</sup> Legislature Interim Charges and Committee Hearing Updates – Anumeha
  - B. 2015-2016 Biennial Report – Anumeha
8. Review and discuss the Updated Fiscal Year 2017 Operating Budget – Anumeha
9. Call for future PRB agenda items
10. Date and location of next PRB meeting
11. Invitation for public comment
12. Adjournment

*Additional seating will be available in Capitol Extension, Committee Room E1.016.*

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Sheryl Perry at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.