



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING**

AGENDA

Thursday, January 26, 2017 – 10:00 AM

Employees Retirement System of Texas

Board Room

200 East 18th Street, Austin, Texas 78701

The Board may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Discuss and consider approval of the November 3, 2016 Board meeting minutes – Chair McGee
4. Receive update on plans for addressing funding shortfalls* – Chair McGee
 - A. City of Dallas – TBD
 - B. Dallas Employees' Retirement Fund – Cheryl Alston, Executive Director
 - C. Dallas Police and Fire Pension System – Kelly Gottschalk, Executive Director
5. Receive update on plans for addressing funding shortfalls* – Chair McGee
 - A. City of Houston – Kelly Dowe, Finance Director
 - B. Houston Firefighter's Relief and Retirement Fund – David Keller, Board Chairman
 - C. Houston Municipal Employees Pension System – TBD
 - D. Houston Police Officers Pension System – John Lawson, Executive Director
6. Actuarial Committee – Discuss and consider the following matters – Bob May
 - A. Actuarial Valuation Report – Kenny Herbold
 - B. Receive report on the December 15, 2016 Committee meeting – Kenny Herbold
 - i. *PRB Guidelines for Actuarial Soundness*, including presentation of comments received on draft *Guidelines*

- ii. Discuss proposed draft language to update the *PRB Guidelines for Actuarial Soundness*
- C. Public retirement system reporting and compliance, including noncompliant retirement systems under Section 801.209 of the Texas Government Code – Ashley Rendon
- D. Update on the retirement systems subject to the Funding Soundness Restoration Plan (FSRP) requirement, including compliance – Ashley Rendon
- 7. Education and Research Committee – Discuss and consider the Minimum Educational Training (MET) Program for trustees and system administrators pursuant to Section 801.211 of the Texas Government Code, including the following – Judge Cable
 - A. Receive report on PRB online training utilization – Christine Taylor and Michelle Kranes
 - B. Receive update on MET compliance reporting – Christine Taylor and Michelle Kranes
 - C. Receive update on accredited sponsor and approved course renewal - Christine Taylor and Michelle Kranes
- 8. Legislative Committee – Discuss and consider the following items – Robert Massengale
 - A. 85th Legislature, including the following – Anumeha
 - i. House Committee on Pensions’ Interim Report to the 85th Texas Legislature
 - ii. PRB Bill Status Report
 - B. Guide to Public Retirement Systems in Texas – Anumeha
- 9. Review and discuss report from the Executive Director on the following matters – Anumeha
 - A. Updated Fiscal Year 2017 Operating Budget
 - B. Filing of 2016 personal financial statements
- 10. Update of committee assignments – Chair McGee
- 11. Call for future PRB agenda items
- 12. Date and location of next PRB meeting
- 13. Invitation for public comment
- 14. Adjournment

*Agenda item #4 is scheduled to begin at approximately 10:05 a.m. Agenda item #5 is scheduled to begin at approximately 11:35 a.m. The order and timing of these agenda items is subject to change without prior notice.

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Sheryl Perry at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.