



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING**

AGENDA

**Thursday, October 4, 2018 – 10:30 AM
Capitol Extension, Committee Room E1.012
1400 N. Congress Avenue, Austin, Texas 78701**

The Board may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Discuss and consider Board administrative matters, including the following items – Chair McGee
 - A. Consider approval of the June 14, 2018 Board meeting minutes
 - B. Recognition of outgoing Board Member
 - C. Introduction of new Board Member
4. Actuarial Committee – Discuss and consider the following matters – Keith Brainard
 - A. Intensive actuarial review of Irving Firemen’s Relief & Retirement Fund
 - B. Update on intensive actuarial reviews of the following systems – Kenny Herbold
 - i. Longview Firemen's Relief & Retirement Fund
 - ii. Orange Firemen's Relief & Retirement Fund
 - C. Adoption of published 2018 intensive actuarial reviews
 - D. Actuarial Valuation Report – Kenny Herbold
 - E. Update on Teacher Retirement System’s investment return assumption change – Kenny Herbold
 - F. Staff update on Funding Soundness Restoration Plan for Fort Worth Employees Retirement Fund – Kenny Herbold
 - G. Public retirement system reporting and compliance, including the following items:
 - i. Update on FSRP requirement – Reece Freeman
 - ii. Noncompliant retirement systems under Section 801.209 of the Texas Government Code, including Northeast Medical Center Hospital Retirement Plan – Reece Freeman and Ashley Rendon
 - H. Discuss and consider the following Interim studies and possible recommendations:

- i. Pooling Assets for Small Plans – Kenny Herbold
 - ii. Funding Policies for Fixed Rate Plans – Michelle Kranes
5. Education and Research Committee – Receive update on Minimum Educational Training (MET) Program – Judge Cable
 - A. MET compliance reporting – Joey Evans and Michelle Kranes
 - B. Copyright of PRB MET courses – Joey Evans and Michelle Kranes
6. Legislative Committee – Discuss and consider the following items – Chair McGee
 - A. 85th Legislature interim charges and committee hearing updates
 - B. 2017-2018 Biennial Report
 - C. 2018 TEXPERS Summer Educational Forum
7. Review and discuss report from the Executive Director on the following matters:
 - A. Staff update
 - B. Agency budget hearing
 - C. Report on End of Fiscal Year 2018 Operating Budget
 - D. Approval of Fiscal Year 2019 Operating Budget
8. Call for future PRB agenda items
9. Date and location of next PRB meeting – TBD
10. Invitation for public comment
11. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Mr. Wes Allen at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.