



**PENSION REVIEW BOARD OF TEXAS
BOARD MEETING**

AGENDA

Thursday, June 27, 2019 – 10:00 AM

**Capitol Extension, Committee Room E1.012
1400 N. Congress Avenue, Austin, Texas 78701**

The Board may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Discuss and consider Board administrative matters, including the following items – Chair Leibe
 - A. Board Chair’s introductory remarks – Chair Leibe
 - B. Recognition of outgoing Chair – Chair Leibe
 - C. Comments from outgoing Chair – Josh McGee
 - D. Discuss and consider approval of the January 24, 2019 Board meeting minutes – Chair Leibe
 - E. Updated committee assignments – Chair Leibe
4. Legislative Committee – Receive reports on the following items – Chair Leibe
 - A. Pension legislation passed during the 86th Regular Session, including the following – Ashley Rendon and Mariah Miller
 - i. SB 2224 (relating to requiring a public retirement system to adopt a written funding policy)
 - ii. SB 322 (relating to the evaluation and reporting of investment practices and performance of certain public retirement systems)
 - iii. SB 12 (relating to the contributions to and benefits under the Teacher Retirement System of Texas)
 - iv. HB 2763 (relating to the police pension fund in certain municipalities)
 - B. PRB budget appropriation for Fiscal Years 2020 and 2021 under General Appropriations Act, 86th Legislature (H.B. 1) – Anumeha Kumar

- C. Revised Government Code – Anumeha Kumar
 - D. PRB rule review – Texas Administrative Code, Title 40, Part 17, Chapters 601, 603, 604, 605 and 607 – Anumeha Kumar
 - E. Need for additional rules and/or guidance to implement statute, including new reporting requirements enacted by 86th Legislature – Anumeha Kumar
5. Actuarial Committee – Discuss and consider the following matters – Keith Brainard
 - A. Actuarial Valuation Report – Kenny Herbold
 - B. Public retirement system reporting and compliance, including noncompliant retirement systems under Section 801.209 of the Texas Government Code – Bryan Burnham
 - C. Update on the retirement systems subject to the Funding Soundness Restoration Plan (FSRP) requirement, including compliance – Reece Freeman
 - D. Update on Texas Public Pension Data Center – Anumeha Kumar
 - E. System Intensive Reviews – Kenny Herbold
 6. Education and Research Committee – Discuss and consider the Minimum Educational Training (MET) Program for trustees and system administrators pursuant to Section 801.211 of the Texas Government Code, including the following – Judge Cable
 - A. Receive update on MET compliance reporting – Joey Evans
 - B. Receive report on PRB online training utilization in comparison to other MET sponsors and approved courses – Joey Evans
 7. Review and discuss report from the Executive Director on the following matters – Anumeha Kumar
 - A. 2019 Evaluation of PRB Educational Services
 - B. 2019 TEXPERS Summer Educational Forum
 - C. Updated Fiscal Year 2019 Operating Budget
 - D. Approval of Fiscal Year 2020 Operating Budget
 8. Personnel matters, including the evaluation, compensation, and performance of the Executive Director – Chair Leibe
 9. Call for future PRB agenda items – Chair Leibe
 10. Date and location of next PRB meeting – Thursday, October 17, 2019
 11. Invitation for public comment
 12. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Mr. Wes Allen at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.